

**MINUTES OF THE ANNUAL GENERAL MEETING OF OLD RUTLISHIANS'  
ASSOCIATION - UNINCORPORATED ASSOCIATION HELD BY  
VIDEOCONFERENCE AT 7.30PM ON**

**FRIDAY 1<sup>ST</sup> MAY 2020**

**1. In Attendance:**

Peter Stokes  
David Doerr  
Peter Day  
Jason Besant  
Lucy Trevelyan  
Mike Stallard (part)  
Angus Litster  
Kevin Wilde  
Clive Ardley  
Gavin Lennard  
Zak Dowdall  
Steve White  
Ian Lambert  
Nick Vaughan-Barratt (part)  
Stuart Atkins  
Andrea Atkins  
Sandy Pfeifer

**2. Apologies for Absence:**

Craig Wellstead  
Richard Slatford

**3. Introduction**

ORA Treasurer explained that there are 2 AGMs. The first part of the meeting relates to the former unincorporated association which was responsible for the central (non sporting sections) activities of the club. He reminded attendees that this entity had passed all its assets and undertakings to the charitable incorporated organisation whose AGM would follow. This first AGM was only to close off the business of the unincorporated association by receiving the final minutes and accounts, together with presentation of the Watson Trophy, which will in future be part of the charity AGM.

**4. Approval of Minutes - 2019 Annual General Meeting**

Minutes of the last AGM held on 26 April 2019 were approved without comment

**5. Approval of Minutes - 2019 Extraordinary General Meeting**

Minutes of the EGM held on 25<sup>th</sup> July 2019 to approve the change in legal structure, and which had been approved by the Executive Committee on 10<sup>th</sup> September 2019, were approved without comment.

**6. Treasurer's Report & 2019 Accounts**

The Treasurer summarised briefly the key points.

- An operating deficit of £4,381 was incurred, compared with a surplus of £20,553 in 2018. The change compared to 2018 was expected, mainly due to incurring legal fees in relation to the legal structure change.
- Net current assets at the end of the year were £79,979, which was slightly higher than the previous year.

The report was approved without comment.

## **7. Treasurer's Report & Accounts to 31<sup>st</sup> March 2020**

The Treasurer summarised briefly the key points in these accounts, which close off the books of the unincorporated association, prior to the transfer to the charity on 1 April.

- An operating deficit of £27,266 was incurred, mainly due to the reduction in trading brought on by the Coronavirus lockdown from 17<sup>th</sup> March, but had also been affected by not charging any Section rents in advance of aligning accounting year ends, and depreciation adjustments.
- Net current assets were £16k lower than year end, at £63,531.

The Treasurer commented that the Club's financial position appears sound, thanks to government assistance in the form of the staff furlough scheme, online emergency fundraising of £14,000 largely thanks to the efforts of Jason Besant, and a £25,000 government grant. We are therefore now have reserves of around £100k before taking into account the reserves held in the sporting sections, which are now part of the same legal entity. The Treasurer however advised caution – our reserves may not be adequate if there is an extended lockdown period followed by a potentially long period of lower than normal sporting and trading activity.

The report was approved unanimously.

## **8. Award of Watson Trophy**

Peter Stokes announced that the Watson Trophy was awarded this year jointly to Neil Robinson and Bob Ford for their work in leading and managing the project to build the 4 "state of the art" artificial cricket nets at the far side of Poplar Road. Members congratulated Neil and Bob and asked the Chair of Trustees to convey the news to both.

## **9. Other Business**

No other business

**MEETING CLOSED AT 19.45 HRS**