

REGISTERED CHARITY NUMBER: 1184886

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
OLD RUTLISHIANS ASSOCIATION**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
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OLD RUTLISHIANS ASSOCIATION

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OLD RUTLISHIANS ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES

C J Ardley (resigned 31/5/20)
J Besant (resigned 1/10/20)
N Caton (appointed 27/4/21)
P Cecil (appointed 17/3/21)
D P Doerr
Z Dowdall (appointed 1/5/20)
S El -Jouzi (appointed 17/3/21)
S Hunt (appointed 17/3/21)
G Lennard (resigned 25/5/21)
A Litster (resigned 1/5/20)
G Mills (resigned 1/5/20)
S Mills (appointed 3/3/21)
J Oakes (appointed 17/3/21)
S Payne (appointed 9/12/20)
A A Pfeifer (resigned 27/4/21)
R Slatford (appointed 1/5/20) (resigned 28/1/21)
M Stallard
P Stokes (resigned 17/3/21)
L Trevelyan (appointed 1/5/20)
C Walsh (resigned 1/5/20)
S White (appointed 1/5/20) (resigned 28/1/21)
K Wilde

PRINCIPAL ADDRESS

The Clubhouse
Sports Ground
Poplar Road
Merton Park
London
SW19 3JS

REGISTERED CHARITY NUMBER 1184886

INDEPENDENT EXAMINER

Hartley Fowler LLP
Chartered Accountants
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SW19 4EU

BANKERS

Barclays Bank UK PLC
8 Alexandra Road,
Wimbledon, SW19 7JZ

OLD RUTLISHIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charitable Incorporated Organisation (CIO) took over the assets and undertakings of the previous unincorporated association of the same name (Old Rutlishians' Association) on 1st April 2020. This is the first full report and accounts, as the CIO was non-operational 13 August 2019 to 31 March 2020.

OLD RUTLISHIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the club are the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sport for the benefit of:

- 1) the local community in the London Borough of Merton and surrounding areas in South West London
- 2) the former and present pupils of Rutlish School and their families; and
- 3) employees and volunteers associated with Rutlish School and their families.

"Sport" means sports or games which promote health by involving physical or mental skill or exertion including but not limited to rugby, football and cricket.

SIGNIFICANT ACTIVITIES

Membership

The charity was registered on 13th August 2019 and commenced operations as a sports club on 1st April 2020 pursuant to a Deed of Transfer by which it took over the assets and undertakings of an unincorporated association of the same name.

Membership of the Club is open to individuals over the age of 18 years old and is open to anyone regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

As at 31 March 2021 the CIO had 1,847 members in the categories shown in the table below.

CIO Membership

Adult player 18-21	34
Adult player 22+	95
Ex Officio	41
Honorary	12
Lifetime membership	834
Adult membership	736
Social membership	<u>95</u>
Total	<u>1,847</u>

Adult playing membership was significantly lower than normal operating years, due to the COVID-19 pandemic which has restricted both summer and winter activities. The majority of Adult Membership are parents of junior players, of which there were 762 registered as at 31 March.

Junior Players

	Boys	Girls	Total
Football	80	-	80
Rugby	356	49	405
Cricket	<u>208</u>	<u>69</u>	<u>277</u>
	<u>644</u>	<u>118</u>	<u>762</u>

Public benefit

The Trustee Board confirms it has complied with the duty outlined in Part 2 of the Charities Act 2011 to have regard to guidance on public benefit published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

OLD RUTLISHIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid-19 Pandemic

The Covid-19 pandemic significantly affected our operations in the year to 31 March 2021. The Clubhouse was completely closed during three separate lockdowns:

- from 23 March to 9 July 2020,
- from 2 November to 2 December 2020, and
- from 20 December through to 11 April 2021

Our staff deserve a special mention for their hard work during the year and particularly for enabling the clubhouse to re-open in a "Covid safe" operating environment.

Foodbank Activities - partnership With Dons Local Action Group (DLAG)

During the first lockdown, and thanks to the initiative of one of a past President of the Old Rutlishians' Association Craig Wellstead, our clubhouse was converted to a foodbank distribution centre, for the 4 months during the first lockdown. At the height of activities, more than 1,200 food parcels were being delivered each week to members of our community who were unable to shop, or were otherwise in need. Our operations were part of a wider initiative of DLAG serving our community. Our thanks go to Craig and the many members who offered their help with running the operation and as drivers. The operation has now moved to premises in Plough Lane.

Sport was severely restricted because of the COVID-19 pandemic but we were still able to run a number of activities. Reports from each of our sporting sections follow:

Junior Cricket

The COVID-19 pandemic prevented any form of cricket being played until late June, and as a consequence, our junior cricket membership was only around half of what it usually is – over 400. The recruitment of these juniors was actually a massive success, as club officials and coaches salvaged something from the season, managing to deliver a successful coaching offering to children from ages seven to sixteen, once Government guidelines allowed. We were eventually able to play a large number of matches in July and August, enjoying the ability to put on matches for our age groups.

We also were able to let members and their families book the outdoor artificial nets. This was administered superbly by Caroline Robinson and it was great to see so many people volunteering as net supervisors from both the Junior and Senior cricket sections. The junior Committee is confident that, if the pandemic situation allows, we will be able to rebuild our membership to pre-pandemic numbers, including notably expanding our Girls section and rebuilding our youngest age groups (which were not run at all due to the tight social distancing guidelines). Financially it was clearly a hard year due to the significant drop in membership, but cash reserves built in previous years to develop facilities was able to meet our costs for the year. We are in a strong position to move forward in the 2021 season.

Senior Cricket

We were grateful to play 10 weeks of cricket from the end of June. Special mention to the committee both seniors and juniors to get all the covid related guidelines implemented and to the Trustees to ensure we were able to have some sport on at Poplar Road. The uptake on the field was incredible at one stage on a Saturday we fielded 7 adult sides, this has not happened at the club for over 25 years, and on that same weekend we fielded 3 sides on a Sunday. Further evidence of giving youth a chance was demonstrated in the 1st XI which saw on several occasions 4 players under 18 in the team.

The Saturday adult league fixture were semi friendly when the first 4 teams were pitched in with clubs within a 10-mile radius to comply with the reduction in travel, this meant our teams were pitched against strong clubs such as Dulwich, and Spencer. In all four divisions we acquitted ourselves well winning more as a club than losing.

On Sundays, the Surrey Foundation decided to run the Surrey Trust competitions. We historically have entered the Tier 1 and 3 competitions in effect the Under 21 and Under 18 age groups. The last few years has seen us get to the Final in both competitions (2018 and 2019), however this summer saw us surpass previous achievements winning both competitions (Tier 3) was a league format we lost our first game but won the subsequent five games beating Purley in the last game to ensure we won the trophy.

The fact that our Tier 1 side beat 4 established premier league clubs can only encourage us to move forward on the field for future seasons. In certainly put Old Ruts back on the map for cricket in Surrey.

We are looking forward to what might be in a full cricket season in 2021 and we have been extremely lucky to have played much more sport than our friends in the rugby and football sections.

OLD RUTLIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Junior Football

This season was quite a challenging one however we still managed to get 7 teams out. The age range is U9, U10, U11 x 2, U12 and U14 x2. We have about 80 boys who get weekly training. This is a slight increase from last season due to the squad expansions.

Each team has managed to play between 7 and 11 games. This is due to the inclement weather and lockdowns; in normal seasons each squad would expect to play 25 games. This has hit the U14 teams hard as they have only managed to play 4 home games on the Old Ruts hallowed turf. This is due to fixture allocation and being asked to play the first few games away from the club due to pitch recovery.

We currently play all 7 & 9 a-side games at Hillcross School. The 11 a side teams now class their home ground as the Old Ruts, this has been a massive win for the section as it was a long-term goal when it was founded back 2015.

We received two grants this season. We were involved in Surrey FA Fix Up where we received £250 for equipment for the section, we also secured a grant with the Seniors which enabled us to buy new portable goals for both sections. We have also sent unused kit to Kenya which is enabled through the Rugby section.

Many of our parents and some of our players have been involved with the Dons Local Action Group to help support our local community.

We hope to continue to bring further teams through at various levels, this will include a new girls' team to replace the one we lost a few seasons ago. To enable this, we need more volunteers, parents and coaches to help run the sections.

Senior Football

The Football Section formulated a 5 Year Plan in early 2020. However, much of the planned implementation was delayed owing to the COVID-19 pandemic.

The plan sets out the aims and objectives agreed by the Senior & Junior Committees, which includes the addition of the provision of Football for girls and ensuring that disadvantaged and disabled members of the community could benefit from the facilities offered by the Club moving forward.

In March 2020 we were approved as an FA Mars 'Just Play' Walking Football Centre, although the Pandemic prevented this from commencing as planned. Our aim for this particular expansion of football activities is to actively encourage the over 50's, 60's and 70's in our local Community to participate in healthy exercise, further promoting health involving physical and mental skill.

In January 2021 we became an accredited FA Charter Standard Club which will significantly assist the Club in a variety of ways moving forward. During the past year we successfully secured £2.7k of Football Foundation funding which contributed towards the purchase of new Portable Goals, and also helped towards Clubhouse and Pitch preparation expenditure following the first lockdown.

On the playing front the Senior Section fielded 4 x Saturday squads, all involved in competitive fixtures in the Surrey South Eastern Combination FL. Despite the stop & start format of the playing season, the Seniors remain optimistic of completing their interrupted campaign during April & May of 2021, hopefully competing in excess of 85 fixtures overall. The playing membership was around 65 participants and the ages ranged between 16 and 47 years. Weekly Training/Fitness Sessions were held locally between July and December, with between 20 and 40 regular participants, apart from during the lockdown periods.

Rugby

Clearly the impact of the COVID-19 pandemic presented massive challenges to the Rugby section, a challenge which was met head on.

All over the Summer of 2020 we ensured that all our Senior players had 2 COVID safe fitness sessions provided by volunteer and professional coaches, sessions which sometimes saw over 100 players in action at any one time, an incredible number for a small club like ours. We even managed to get in a couple of "Ready4Rugby" touch fixtures in against other local Clubs.

At the same time, we were broadcasting twice weekly rugby fitness session via Zoom and YouTube to the younger players to do at home and in the garden.

OLD RUTLISHIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

At Junior and Kids First level we also got back to Sunday morning rugby the moment the RFU gave permission to do so and our returning players rate was around 90% of the previous season which shows how important Old Ruts is in providing community sporting activity to our local youngsters.

Half term February 2021 with youngsters still in lock down we offered 90 free 1 on 1 sessions to our players with pro coaches from the Lions Academy, all 90 slots were quickly snapped up and the feedback from parents and players was so positive.

We rate the mental health of youngsters as highly as their physical well-being and for 6 weeks during lockdown our Head of Happiness sent out weekly talks on different aspects of mental health for both parents and players to watch and these were very warmly received.

All told, it would have been easy for the section to have gone into hibernation but we have made sure that we have provided the very best rugby we could at all times possible during a very challenging time and our 100 plus volunteer coaches, first aiders, managers and helpers have all been superb in continuing to give up their time so generously.

Fundraising activities

Trading Activities

In our new charity structure, bar operations are carried out by a separate subsidiary company Old Rutlishians Trading Limited. Despite the lockdowns which meant the bar was only open for 18 weeks during the year, trading was very strong. A new marquee was erected to expand the outside bar area, and together with the provision of takeaway meals, the outside bar area proved enormously popular with the local community. Trading income can be summarised as follows:

	£	£
Income from bar operations	93,262	
Sponsorship	<u>18,800</u>	
		112,062
Bar expenditure	(102,250)	
Admin costs	<u>(4,966)</u>	
		(107,216)
Furlough grant		<u>31,574</u>
		36,420
Rights/usage fees payable to CIO		<u>(29,136)</u>
Surplus transferable to CIO		<u>£7,284</u>

The subsidiary company contributed £36,420 towards the CIO's running costs, and the Trustees thanks go to our staff and volunteers who enabled a COVID safe environment to be enjoyed by the Club's members and guests. The net profit of £7,284 will be donated by gift aid to the CIO.

OLD RUTLISHIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising Activities

Grants

We benefitted greatly from grants during the year, relating to the COVID-19 pandemic. These included:

- UK Government support grants for the hospitality sector £40,286
- Coronavirus Job Retention Scheme grants £57,692
- RFU Winter Survival Fund £33,897
- England & Wales Cricket Trust £3,000
- Surrey Rugby £2,000
- The Football Foundation £1,678
- Other Grants £2,250

Donations

The CIO benefitted from the generous donations of our members during the year. An Emergency Fundraising appeal launched at the start of the COVID-19 pandemic raised over £21,000, while recurring donations from our Vice-Presidents raised a further £6,025, including Gift Aid (see below). The Trustees are very grateful for the generosity of our members during these challenging times.

As a charity, we now qualify for Gift Aid on personal donations and £1,354 was reclaimed from HMRC on personal donations in the period. It was pleasing that just under 50% of our ongoing Vice-Presidents' donations now qualify for Gift Aid.

FINANCIAL REVIEW

Financial position

The CIO's financial position at the end of the year ended 31 March 2021, including the results of the trading subsidiary, are set out in the statement of financial activities and statement of financial position which form a part of these accounts.

Net income for the year, excluding £258,515 of reserves transferred from the unincorporated association, was £108,206. This was significantly higher than expected, as a result of the grants and donations received, together with initiatives from sporting sections to maintain membership renewals, and a tight management of expenditure.

Total Funds of £366,721 are further outlined with the Reserves policy below

Investment policy and objectives

The CIO does not currently have investments. Where there is surplus cash, this is held in an interest-bearing deposit account, to be readily available where necessary.

OLD RUTLISHIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The Trustees believe that an amount of £100,000 - £120,000 should be set aside for general reserves, representing approximately 4 months' operating costs.

In addition, £50,000 should be designated specifically for addressing the risks associated with the ageing clubhouse infrastructure, including plumbing, electrical wiring, potential subsidence, roofing.

A further £113,940 is held in bank accounts and other assets of sporting sections, representing accumulated surpluses, and this has been specifically designated for reinvestment in sporting facilities.

A summary of the reserves at 31 March 2021 is as follows:

Total funds	£
	366,721
Less: designated to sporting sections	<u>(113,940)</u>
General funds	252,781
Less:	
funds allocated for future building repairs	(50,000)
funds held as tangible fixed assets	<u>(95,168)</u>
Freely available reserves	<u>107,613</u>

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees are cognisant of a number of material risks facing the CIO, and this is reflected in the conservative reserves policy adopted. A register of significant risks is maintained and reviewed by the Board.

Risks and uncertainties include

- (i) Safeguarding - risk of preventable incidents,
- (ii) Health & Safety - spread of COVID-19 or other preventable accident,
- (iii) IT Incident - e.g. data protection infringement, loss of key systems access,
- (iv) Property failure - especially in an ageing Clubhouse facility that requires upgrade and renovation,
- (v) Compliance - e.g., loss of licence, HMRC or Charity Commission sanction,
- (vi) Governance & Leadership - failure to follow charity's objects and serve the community,
- (vi) Commercial - risks of losing a small number of significant property rental contracts, loss of bar licence.

The Trustees are aware of these risks, which are reviewed at least annually, with ongoing actions in place to manage significant risks through the sub-committee structure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered as a Charitable Incorporated Organisation ("CIO") in England & Wales with the Charity Commission with charity number 1184886

The governing document of the charity is the CIO Constitution dated 13 August 2019.

OLD RUTLISHIANS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are recruited on the basis of skills and experience following an open recruitment process. New trustees are required by the CIO Constitution to be elected by members at the next AGM. In addition, one-third of Board members are required to stand down and offer themselves for re-election at the AGM.

Organisational structure

The CIO is run by the Board of Trustees, whose appointment is authorised by members at the Annual General Meeting. The Board delegates matters to the following sub-committees:

- Organisation & Development
- Finance, Operations & House
- Grounds & Sport
- Health & Safety
- Community Engagement

The Board has undergone a number of changes during its first year of operation, and thanks go to all those who have overseen the conversion from unincorporated association to our current structure. Peter Stokes, who chaired the CIO Board from inception, stood down from the Board on 17th March 2021 and was replaced as chair by Kevin Wilde.

The Board continues the traditions of the club by appointing a President each year. Peter Day was appointed to a second term as President by the Trustees on 17th March 2021.

The CIO has 100% ownership of a trading subsidiary company Old Rutlishians Trading Limited. This subsidiary company is registered with Companies House, company number 12297224.

Decision making

Under the CIO Constitution, the Trustees are ultimately responsible for all aspects of governance; for ensuring the aims of the charity are upheld, overseeing strategy; safeguarding the charities assets; development and ensuring the charity is sustainable.

The day-to-day management of the centre is devolved to sub-committees of the Trustee Board and to the staff employed. During the year, the CIO employed a full-time Groundsman, a part-time Club Administrator, and a part-time Bar Manager, who worked exclusively for the CIO's trading subsidiary company, Old Rutlishians Trading Limited (ORTL). In addition, sessional bar staff were employed to assist with ORTL.

Approval by board

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:

 25.5.21

.....
Neil Caton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLD RUTLISHIANS ASSOCIATION

Independent examiner's report to the trustees of Old Rutlishians Association

I report to the charity trustees on my examination of the accounts of Old Rutlishians Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA - ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew
FCA - ICAEW
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date: 2/6/21

OLD RUTLISHIANS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	General fund £	Designated funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Income from trading subsidiary	2	7,284	-	7,284
Charitable activities	3			
Cricket Junior		-	21,451	21,451
Cricket Senior		-	2,968	2,968
Football Senior		-	5,439	5,439
Football Junior		-	14,165	14,165
Rugby		-	45,333	45,333
General		246,607	-	246,607
Reserves transferred from unincorporated association		<u>152,955</u>	<u>105,560</u>	<u>258,515</u>
Total		<u>406,846</u>	<u>194,916</u>	<u>601,762</u>
EXPENDITURE ON				
Charitable activities	4			
Cricket Junior		-	28,343	28,343
Cricket Senior		-	3,745	3,745
Football Senior		-	6,107	6,107
Football Junior		-	7,001	7,001
Rugby		-	35,780	35,780
General		154,065	-	154,065
Total		<u>154,065</u>	<u>80,976</u>	<u>235,041</u>
NET INCOME		<u>252,781</u>	<u>113,940</u>	<u>366,721</u>
TOTAL FUNDS CARRIED FORWARD		<u>252,781</u>	<u>113,940</u>	<u>366,721</u>

The notes form part of these financial statements

OLD RUTLISHIANS ASSOCIATION

BALANCE SHEET 31 MARCH 2021

	Notes	General fund £	Designated funds £	Total funds £
FIXED ASSETS				
Tangible assets	9	95,168	-	95,168
CURRENT ASSETS				
Stocks	10	-	15,222	15,222
Debtors	11	10,942	15,458	26,400
Cash at bank		<u>155,859</u>	<u>90,465</u>	<u>246,324</u>
		166,801	121,145	287,946
CREDITORS				
Amounts falling due within one year	12	(9,188)	(7,205)	(16,393)
NET CURRENT ASSETS		<u>157,613</u>	<u>113,940</u>	<u>271,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		252,781	113,940	366,721
NET ASSETS		<u>252,781</u>	<u>113,940</u>	<u>366,721</u>
FUNDS	13			
Unrestricted funds				<u>366,721</u>
TOTAL FUNDS				<u>366,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

Neil Caton 25.5.21

.....
Neil Caton - Trustee

The notes form part of these financial statements

OLD RUTLISHIANS ASSOCIATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	341,492
Fixed assets transferred to charity		<u>(76,862)</u>
Net cash provided by operating activities		<u>264,630</u>
Cash flows from investing activities		
Purchase of tangible fixed assets		<u>(18,306)</u>
Net cash (used in)/provided by investing activities		<u>(18,306)</u>
		<hr/>
Change in cash and cash equivalents in the reporting period		246,324
Cash and cash equivalents at the beginning of the reporting period		<hr/>
		-
Cash and cash equivalents at the end of the reporting period		<u>246,324</u>

The notes form part of these financial statements

OLD RUTLISHIANS ASSOCIATION

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	366,721
Adjustments for:	
Increase in stocks	(15,222)
Increase in debtors	(26,400)
Increase in creditors	<u>16,393</u>
Net cash provided by operations	<u>341,492</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank	-	<u>246,324</u>	<u>246,324</u>
	-	<u>246,324</u>	<u>246,324</u>
Total	<u>-</u>	<u>246,324</u>	<u>246,324</u>

The notes form part of these financial statements

OLD RUTLISHIANS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM TRADING SUBSIDIARY

Transfer of profits from trading subsidiary

£
7,284

OLD RUTLISHIANS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Cricket Junior £	Cricket Senior £	Football Senior £
Membership	11,999	1,706	2,123
Playing/Coaching	13,193	3,593	5,917
Donations	258	275	85
Grants	3,000	-	1,000
Fifty/50	-	-	-
Car parking	-	-	-
Property income	909	-	-
Sponsorship	-	250	-
Shop income	25	273	-
Events	-	670	-
Other income	-	-	125
	<u>21,451</u>	<u>2,968</u>	<u>5,439</u>

	Football Junior £	Rugby £	General £	Total activities £
Membership	14,486	28,837	30,510	89,661
Playing/Coaching	-	100	-	22,803
Donations	2,523	4,307	23,369	30,817
Grants	927	14,500	121,376	140,803
Fifty/50	-	-	6,150	6,150
Car parking	-	-	15,907	15,907
Property income	-	-	10,413	11,322
Sponsorship	-	-	-	250
Shop income	-	9,577	-	9,875
Events	-	414	81	1,165
Other income	40	561	6,484	7,210
	<u>14,165</u>	<u>45,333</u>	<u>246,607</u>	<u>335,963</u>

Grants received, included in the above, are as follows:

Coronavirus Job Retention Scheme	£
LB Merton support grant	57,693
England & Wales Cricket Trust	40,286
Football Foundation	3,000
RFU Winter Survival grant	3,427
Surrey County Rugby Football	33,897
NatWest	2,000
	<u>500</u>
	<u>140,803</u>

OLD RUTLISHIANS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Cricket Junior	28,343
Cricket Senior	3,745
Football Senior	6,107
Football Junior	7,001
Rugby	35,780
General	<u>154,065</u>
	<u>235,041</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Playing costs	67,527
Shop expenses	5,532
Clubhouse costs	43,944
Utilities	23,332
Grounds costs	51,227
Communications	2,496
Insurance	9,093
Depreciation	6,561
Finance/Admin costs	17,765
Events costs	4,114
Other costs	1,012
Trading company recharges	<u>2,438</u>
	<u>235,041</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021.

7. STAFF COSTS

	£
Gross pay	94,355
Social security costs	4,082
Employers pension contributions	<u>1,649</u>
	<u>100,086</u>

The average monthly number of employees during the year was as follows:

Full time	1
Part time	<u>13</u>
	<u>14</u>

OLD RUTLISHIANS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

8. RESERVES TRANSFERRED FROM UNINCORPORATED ASSOCIATION

The Charitable Incorporated Organisation (CIO) took over the assets and undertakings of the previous unincorporated association of the same name (Old Rutlishians' Association) on 1st April 2020 and the transfer of reserves is shown in these accounts as other income..

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
Additions	-	11,886	6,420	18,306
Transfer to ownership	<u>88,378</u>	<u>33,414</u>	-	<u>121,792</u>
At 31 March 2021	<u>88,378</u>	<u>45,300</u>	<u>6,420</u>	<u>140,098</u>
DEPRECIATION				
Charge for year	2,041	3,208	1,312	6,561
Reclassification/transfer	<u>24,214</u>	<u>14,155</u>	-	<u>38,369</u>
At 31 March 2021	<u>26,255</u>	<u>17,363</u>	<u>1,312</u>	<u>44,930</u>
NET BOOK VALUE				
At 31 March 2021	<u>62,123</u>	<u>27,937</u>	<u>5,108</u>	<u>95,168</u>

10. STOCKS

Finished goods	£ <u>15,222</u>
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11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 4,343
Other debtors	22,023
VAT	<u>34</u>
	<u>26,400</u>

OLD RUTLISHIANS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>16,393</u>

13. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/21 £
Unrestricted funds		
General fund	252,781	252,781
Cricket Juniors	17,649	17,649
Cricket Seniors	6,839	6,839
Football Seniors	6,760	6,760
Football Juniors	16,829	16,829
Rugby	<u>65,863</u>	<u>65,863</u>
	<u>366,721</u>	<u>366,721</u>
TOTAL FUNDS	<u>366,721</u>	<u>366,721</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,846	(154,065)	252,781
Cricket Juniors	45,992	(28,343)	17,649
Cricket Seniors	10,584	(3,745)	6,839
Football Seniors	12,867	(6,107)	6,760
Football Juniors	23,830	(7,001)	16,829
Rugby	<u>101,643</u>	<u>(35,780)</u>	<u>65,863</u>
	<u>601,762</u>	<u>(235,041)</u>	<u>366,721</u>
TOTAL FUNDS	<u>601,762</u>	<u>(235,041)</u>	<u>366,721</u>

14. RELATED PARTY DISCLOSURES

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2021.

OLD RUTLISHIANS ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	£
INCOME AND ENDOWMENTS	
Income from trading subsidiary	
Transfer of profits from trading subsidiary	7,284
Charitable activities	
Membership	89,661
Playing/Coaching	22,803
Donations	30,817
Grants	140,803
Fifty/50	6,150
Car parking	15,907
Property income	11,322
Sponsorship	250
Shop income	9,875
Events	1,165
Other income	<u>7,210</u>
	335,963
Reserves transferred from unincorporated association	
Net assets transferred from unincorporated association	<u>258,515</u>
Total incoming resources	601,762
EXPENDITURE	
Charitable activities	
Playing costs	67,527
Shop expenses	5,532
Clubhouse costs	43,944
Utilities	23,332
Grounds costs	51,227
Communications	2,496
Insurance	9,093
Depreciation	6,561
Finance/Admin costs	17,765
Events costs	4,114
Other costs	1,012
Trading company recharges	<u>2,438</u>
	<u>235,041</u>
Total resources expended	<u>235,041</u>
Net income	<u><u>366,721</u></u>

This page does not form part of the statutory financial statements