

OLD RUTLISHIANS TRADING LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 NOVEMBER 2019 TO 31 MARCH 2021

OLD RUTLISHIANS TRADING LIMITED

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OLD RUTLISHIANS TRADING LIMITED

COMPANY INFORMATION FOR THE PERIOD 4 NOVEMBER 2019 TO 31 MARCH 2021

DIRECTORS:

P G Smith
M C P Stallard
K Wilde
N Caton

REGISTERED OFFICE:

The Clubhouse
Sports Ground
Poplar Road
Merton Park
London
SW19 3JS

REGISTERED NUMBER:

12297224 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

OLD RUTLISHIANS TRADING LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD 4 NOVEMBER 2019 TO 31 MARCH 2021

The directors present their report with the financial statements of the company for the period 4 November 2019 to 31 March 2021.

INCORPORATION

The company was incorporated on 4 November 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a trading subsidiary of a charity.

DIRECTORS

The directors who have held office during the period from 4 November 2019 to the date of this report are as follows:

A A Pfeifer - appointed 4 November 2019
P G Smith - appointed 4 November 2019
M C P Stallard - appointed 4 November 2019
K Wilde - appointed 25 November 2020

N Caton was appointed as a director after 31 March 2021 but prior to the date of this report.

A A Pfeifer ceased to be a director after 31 March 2021 but prior to the date of this report.

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

DONATIONS AND RELATED EXPENDITURE

The whole of the taxable profit is donated to the associated charity, the Old Rutlishian's Association each year.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



N Caton - Director

25 May 2021

OLD RUTLISHIANS TRADING LIMITED

INCOME STATEMENT FOR THE PERIOD 4 NOVEMBER 2019 TO 31 MARCH 2021

	£
TURNOVER	112,062
Cost of sales	<u>102,250</u>
GROSS PROFIT	9,812
Administrative expenses	<u>9,812</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	-
Tax on profit	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD	<u><u>-</u></u>

The notes form part of these financial statements

OLD RUTLISHIANS TRADING LIMITED (REGISTERED NUMBER: 12297224)

BALANCE SHEET 31 MARCH 2021

	Notes	£
CURRENT ASSETS		
Stocks		2,413
Debtors	4	1,979
Cash at bank and in hand		3,080
		<u>7,472</u>
CREDITORS		
Amounts falling due within one year	5	7,471
		<u>7,471</u>
NET CURRENT ASSETS		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>
CAPITAL AND RESERVES		
Called up share capital		<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by:



25.5.21

N Caton - Director

The notes form part of these financial statements

OLD RUTLISHIANS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 4 NOVEMBER 2019 TO 31 MARCH 2021

1. STATUTORY INFORMATION

Old Rutlishians Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	1,200
Other debtors	779
	<hr/>
	1,979
	<hr/> <hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	7,471
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OLD RUTLISHIANS TRADING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD 4 NOVEMBER 2019 TO 31 MARCH 2021

	£	£
Turnover		
Bar income	93,262	
Income from sponsorship	18,800	
	<u> </u>	112,062
Cost of sales		
Purchases - Bar stocks	43,330	
Bar consumables	1,334	
Bar equipment	3,841	
Bar television	893	
Other bar costs	2,711	
Bar wages	47,402	
Credit card fees - bar	2,739	
	<u> </u>	102,250
GROSS PROFIT		9,812
Expenditure		
Administrative expenses recharged	(2,438)	
Computer costs	203	
Sundry expenses	13	
Accountancy	1,250	
Legal fees	3,494	
Gift Aid transfer to charity	7,284	
	<u> </u>	9,806
		6
Finance costs		
Bank charges		6
NET PROFIT		<u> </u> <u> </u>

This page does not form part of the statutory financial statements