

**REGISTERED CHARITY NUMBER: 1184886**



**OLD RUTLISHIANS ASSOCIATION**

**REPORT OF THE TRUSTEES  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

Hartley Fowler LLP  
Chartered Accountants  
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## REFERENCE AND ADMINISTRATION DETAILS

<b>Registered name:</b>	Old Rutlishians Association
<b>Trustees:</b>	N D Caton P J Cecil D P Doerr Z Dowdall (resigned 15 October 2021) S El-Jouzi G Lennard (resigned 27 April 2021) S D F Hunt S R S Mills J M Oakes S M Payne A A Pfeiffer (resigned 27 April 2021) M C P Stallard L K Trevelyan K C Wilde
<b>Principal address:</b>	The Clubhouse Sports Ground Poplar Road Merton Park London SW19 3JS
<b>Registered Charity number:</b>	1184886
<b>Independent examiner:</b>	Hartley Fowler LLP Chartered Accountants 4th Floor Tuition House 27-37 St George's Road Wimbledon London SW19 4EU
<b>Bankers:</b>	Barclays Bank UK PLC 8 Alexandra Road, Wimbledon SW19 7JZ

## REPORT OF THE TRUSTEES

The Trustees present their report for the year ended 31 March 2022.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### 2. Structure, governance, and management

#### i. Governing document

Old Rutlishians Association (the Club) is registered as a Charitable Incorporated Organisation (CIO) in England & Wales with the Charity Commission with charity number 1184886.

The CIO is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document of the CIO is the Constitution dated 13 August 2019. The CIO commenced operations as a sports club on 1 April 2020.

The CIO is run by the Board of Trustees (the Board), whose appointment is authorised by members at the annual general meeting (AGM).

#### ii. Objectives and aims

The objects of the Club are the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sport for the benefit of:

- the local community in the London Borough of Merton and surrounding areas in South West London
- the former and present pupils of Rutlish School and their families; and
- employees and volunteers associated with Rutlish School and their families.

"Sport" means sports or games which promote health by involving physical or mental skill or exertion including but not limited to rugby, football and cricket.

#### iii. Public benefit

The Board confirms it has complied with the duty outlined in Part 2 of the Charities Act 2011 to have regard to guidance on public benefit published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

#### iv. Recruitment and appointment of new trustees

New trustees are recruited to the Board based on skills and experience following an open recruitment process. New trustees are required by the CIO constitution to be elected by members at the next AGM. In addition, one-third of Board members are required to stand down and offer themselves for re-election at the AGM.

The Board has appointed new trustees over the year to strengthen its' position and will continue this stance in future years.

#### v. Organisational structure and decision making

Under the CIO constitution, the Board are ultimately responsible for all aspects of governance; for ensuring the aims of the Club are upheld, overseeing strategy; safeguarding the Club's assets; development and ensuring the Club is sustainable.

The day-to-day management of the Club is devolved to sub-committees of the Board as set out below and to the staff employed.

- Organisation & development
- Finance, Operations & House
- Grounds & Sport
- Health & Safety
- Community Engagement

The Club has 100% ownership of a trading subsidiary company Old Rutlishians Trading Limited (ORTL). This subsidiary company is registered with Companies House, company number 12297224.

During the year, the Club employed a part-time Club Administrator, and a part-time Bar Manager, who worked exclusively for the Club's trading subsidiary company, ORTL. In addition, sessional bar staff were employed to assist with ORTL.

## REPORT OF THE TRUSTEES CONTINUED

### 2. Structure, governance and management continued

#### vi. President and Chair

The Board continues to be chaired by Kevin Wilde.

The Board continues the traditions of the Club by appointing a President each year. Gary Forge was appointed as President by the Trustees in 2021, replacing Peter Day. The potential candidate for President for 2022/2023 is currently under evaluation and will be approached with appointment at the AGM.

### 3. Review of the Club for the year

#### 3.1 Membership

Membership of the Club is open to individuals over the age of 18 years old and is open to anyone regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

At 31 March 2022 the Club had 1,642 (2021: 1,847) adult members in the categories shown below.

Adult membership	2022	2021
Adult player 18-21	27	34
Adult player 22+	126	95
Ex Officio	4	41
Honorary	13	12
Lifetime	803	834
Adult	569	736
Social	100	95
<b>Total</b>	<b>1,642</b>	<b>1,847</b>

The majority of adult membership are parents of junior players, of which there were 891 (2021: 762) registered as at 31 March 2022.

Junior membership	2022			2021		
	Boys	Girls	Total	Boys	Girls	Total
Football	89	14	103	80	-	80
Rugby	467	65	532	356	49	405
Cricket	224	32	256	208	69	277
<b>Total</b>	<b>780</b>	<b>111</b>	<b>891</b>	<b>644</b>	<b>118</b>	<b>762</b>

#### 3.2 Charitable activities

##### i. Overview

The COVID-19 pandemic continued to impact our operations in the year to 31 March 2022. Throughout the year, the clubhouse and sports sections have had to adapt to several changing pandemic restrictions, in what was a very stop-start year.

With the easing of pandemic lock down restrictions, we continue to return to more normal activities and special mentions go out to (i) our staff, for enabling the clubhouse to stay open in a 'COVID-safe' way, (ii) our volunteers, who have continued to provide assistance in maintaining the clubhouse and grounds throughout the year, at a time when the clubhouse has seen significant infrastructure improvements, and (iii) all within the sports sections, including coaches and all those involved in their administration, that ensured we continued to offer sporting activities for our members during challenging times.

Separately, several our members continue to support the foodbank activities of the Dons Local Action Group, launched at the start of the pandemic, aiding the wider local community.

Reports from each of our sporting sections are included in 3.2ii to 3.2v.

## REPORT OF THE TRUSTEES CONTINUED

### 3.2 Charitable activities continued

#### ii. Junior Cricket

The Junior Cricket section continues to provide the opportunity for children aged 5 to 16 to play cricket. In 2022/2023 we will be looking to maintain our membership at around 420 children with a potential expansion of our Girls section and our provision of the England Cricket Bard (ECB) All Stars program.

Financially we will be aiming to continue to make profits that will be used, in the short term, to construct a new storage unit by the existing nets and, in the long term, to be utilised in 3 to 4 years, to refurbish the surfaces and netting in the artificial nets. We are not planning any increase in our main income streams and have maintained membership subscriptions at the 2021/2022 rates. Our main remaining income streams, such as the additional academies, camps, and indoor training, are subject to variation caused by both demand and weather but are expected to stay approximately the same.

Should activities continue along a more normal path and be unaffected by the any further COVID-19 restrictions, we anticipate an increase in fundraising activities and events to bring in additional funds. The main risk is that a return to lockdown or another surge in the pandemic would affect our membership like that seen in 2021/2022. We can mitigate that by reducing expenditure where possible and relying on existing cash reserves.

The section has made a profit for the year of £13,765 (2021: £6,892 loss excluding £24,541 of reserves transferred from the unincorporated association) and has reserves of £31,414 (2021: £17,649).

#### iii. Senior Cricket

The adult Cricket section provides friendly and competitive league Cricket for all abilities and ages - if they are good enough, they are old enough. We promote youth together with a mix of experienced players. In 2022 we will be looking to continue to work towards a One Club scenario working even more closely with the Junior Cricket section. Our First team recently secured promotion to Division 2 of The Surrey Championship and indeed all our league and friendly teams reflect our focus on promoting youth.

Together with the Junior section we will look to secure an overseas player next season 2023-2024 to assist with coaching and player development at all levels.

There will be a rejuvenated focus on renewing previous sponsorship arrangements to assist cash flow and cash reserves. Additionally new sponsors will be targeted. Fund raising will be conducted both weekly and throughout the season.

COVID-19 adversely affected the adult section financial performance and position quite severely over the last 2 years. Lack of match fees as seasons were shorter, tea revenue and usual match day fund raising activities and sponsorship payments are just some of the ways the pandemic affected our revenue. Moving forward we expect to at worst break even. We reinvest in the section for the betterment of One Club – ORCC. Subscriptions including ORA fee are £128 for an adult member.

Threats to the adult section implementing its plans are of course further pandemic restrictions. We are keen to be One Club in all aspects and will continue to assist where possible with junior training and continue to ably transition juniors with a keen interest to play adult cricket into our league and friendly teams on a Saturday and Sunday.

The section has made a loss for the year of £3,792 (2021: £777 loss excluding £7,616 of reserves transferred from the unincorporated association) and has reserves of £3,047. (2021: £6,839).

#### iv. Junior Football

In 2021/2022 we managed 10 teams, in the following age groups: U9, U10 x2, U11 x2, U12 x3, U13 and U15. We play in the Surrey Youth League and Surrey County Women & Girls League on Sundays, and we also have a team representing us in the Epsom and Ewell Youth Football League which plays on Saturdays.

This year saw the introduction of a new U11 Saturday team and a thriving girls' team, which we hope to expand to two teams' next season. We have 129 boy and girls who train weekly. This is a 50% increase in players from previous season through squad expansion.

We currently play most 7 & 9 a-side games at Hillcross School. The new Saturday team currently plays at Rutlish School and the 11 a side teams play their home games at the grounds at the Old Ruts.

We have had a successful season on the pitch making two county cup finals and have been competitive in all leagues that we have played.

Due to lack of play in 2020/2021 because of COVID-19 existing players were offered either a partial subs refund or a discount on 2021/22. Subscriptions in 2021/2022 were £160 for existing members and £190 for new members. Subscriptions are kept to an absolute minimum to enable youth football to be accessible to as many players as possible.

## REPORT OF THE TRUSTEES CONTINUED

### 3.2 Charitable activities continued

#### iv. Junior Football continued

Again, this year, old football kits were sent to Kenya which was facilitated through the Rugby section.

A "Soccer Saturday" initiative has also been successfully trialled which aims to introduce 4 to 7 years olds to football. This is run independently from the youth section; however, it is hoped that this will be a direct feed into the section in the coming years.

Sadly, one team has folded due to the manager moving on and no-one stepping forward to take on the team. Not all players are leaving with some moving to another team at the club which requires a larger squad next season. Next year we hope to expand our teams further with the addition of three new teams, one of which being an additional girls' teams. We are always looking for more volunteers, parents, and coaches to help run the section.

We have had two of our committee move on this year, however both roles have been filled ahead of next season. A big thank you to these committee members for all their tireless work over the last few years.

The section has made a profit for the year of £8,213 (2021: £8,058 profit excluding £7,428 of reserves transferred from the unincorporated association) and has reserves of £25,042 (2021: £16,829).

#### iv. Senior Football

The major highlight for the Senior Football Section in the 2021/2022 Season saw the addition of 2 new teams, which organically lead to an increase of playing members, who's ages now range between 16 and 63. The additional teams are a new Sunday XI, plus a walking football team for the over 50's, both of whom played regular fixtures alongside the 4 established Saturday XIs.

England Football Accredited status replaced our Football Association Charter Standard during the Season, and we also became an affiliated member of the Walking Football Association (WFA), the governing body for walking football in England.

A total of 120 fixtures were played during the Season, which was an increase of 35 on the previous campaign.

Weather permitting, weekly training sessions were regularly held with between 20 and 40 participants. Additionally, the walking football team are now holding frequent Saturday morning sessions at Goals in Tolworth, which are presently scheduled until December 2022. Our plan is to continue expanding our walking football offering year on year, as we aim to attract more over 50, 60, plus 70-year-old participants.

The section has made a profit for the year of £3,755 (2021: £1,562 loss excluding £9,665 of reserves transferred from the unincorporated association) and has reserves of £10,515 (2021: £6,760).

#### v. Rugby

The Rugby section have had an outstanding year across the board following on from the pandemic with a significant growth in Junior and Kids First members as players returned to the game and a return to 3 regular Senior teams on a Saturday – we are the only Club in the Surrey leagues to have actually added a Senior XV over the last couple of years, a real testament to the positive atmosphere created by the coaches and managers and our constant efforts to keep in touch with our younger players as they leave the area to go to University or start work. Each side has been promoted from its current league and all are in their end of season Cup Finals!

The growth in our girls' section has also been a real joy to see with squads now playing and competing hard at all age groups (U11, U13, U15 and U18) and we hope to continue to build on that and make Old Ruts the place to be for girls' rugby - huge respect to all the coaches and volunteers who have made this happen.

Our Rug Ruts, Kids First, Juniors and Colts have also all had great seasons with the end of season tour to Brean Sands the most popular ever. We have over 100 volunteers tuning out every Sunday to coach, manage, offer First Aid and run the BBQ and we are sure this will continue for the future.

With significant reserves from previous years, several decisions were made which impacted the financial situation particularly prepaying 2 years in advance for Liberty School hire, continuing to hire out the 4G pitch at The Hub for mid-week training, keeping subs the cheapest in the area and continuing to pay for Festivals from membership fees. We will be reviewing some of these over the summer break to ensure next season reverts to break even.

The section has made a loss for the year of £29,100 (2021: £9,553 profit excluding £56,310 of reserves transferred from the unincorporated association) and has reserves of £36,763 (2021: £65,863).

**REPORT OF THE TRUSTEES CONTINUED****3.2 Charitable activities continued****vi. Trading activities**

The trading subsidiary company contributed £81,484 (2021: £36,420) towards the Club's running costs, an increase on prior year as the COVID-19 restrictions were eased. The net profit of £33,467 (2021: £7,284) has been donated to the Club.

Trading income can be summarised as follows:

	2022 £	2021 £
Income from bar operations	351,662	93,262
Sponsorship	-	18,800
<b>Total income</b>	<b>351,662</b>	<b>112,062</b>
Bar expenditure	(268,701)	(102,250)
Administration costs and depreciation	(4,109)	(4,966)
<b>Total expenses</b>	<b>(272,810)</b>	<b>(107,216)</b>
Coronavirus Job Retention Scheme grants	2,632	31,574
<b>Contribution to Club running costs</b>	<b>81,484</b>	<b>36,420</b>
Rights & usage fee payable to Club	(48,017)	(29,136)
<b>Surplus transferrable to Club</b>	<b>33,467</b>	<b>7,284</b>

**3.3. Fund raising activities****i. Grants**

The Club benefitted from the below grants during the year. Grants received were higher in 2021 as these grants related predominantly to the COVID-19 pandemic and were not repeated in 2021.

	2022 £	2021 £
Coronavirus Job Retention Scheme grants	5,677	57,693
UK Government support grants for the hospitality sector	16,000	40,286
RFU Winter Survival Fund	-	33,897
The Football Foundation	-	3,427
England & Wales Cricket Trust	-	3,000
Surrey Rugby	2,040	2,000
Other grants	-	500
Less Coronavirus Job Retention Scheme grants transferred to trading subsidiary	(2,632)	(31,574)
<b>Total</b>	<b>21,085</b>	<b>109,229</b>

**ii. Donations**

The Club received £16,262 (2021: £30,817) of donations during the year as follows:

	2022 £	2021 £
Member donations	8,242	3,792
COVID-19 Emergency Fundraising Appeal	-	21,000
Vice Presidents donations	8,020	6,025
<b>Total</b>	<b>16,262</b>	<b>30,817</b>

The Board is very grateful for the generosity of our members.



## REPORT OF THE TRUSTEES CONTINUED

### 3.4. Working with volunteers

Volunteers play a huge part in the running of the Club. Each section has an army of willing helpers that provide assistance in the following areas:

- Sports training
- Supervision
- Safeguarding
- Professional sport association liaison
- Third party sport club liaison
- Grounds preparation
- Administration
- Financial accounting
- Food preparation
- Marketing & communication
- Community liaison

These are but a few of the many tasks undertaken by the volunteers that make the Club so successful, and as such the Board would like to extend their heartfelt gratitude for their huge efforts.

## 4. Financial review

### 4.1 Financial performance and position

The financial activity results of the Club for the year ended 31 March 2022 is shown in the statement of financial activities on page 13 with the financial position at 31 March 2022 shown in the statement of financial position on page 14 and the statement of cash flows on page 15.

Net income for the year was £50,831 (2021: £108,206 excluding £258,515 of reserves transferred from the unincorporated association). The Club benefitted from several COVID-19 related grants and fundraising in 2021 which were not repeated in 2022, however with the easing of COVID-19 lockdown restrictions the Club has been able to resume normal activities. The Club has seen an increase in sporting activities and therefore increased revenue and increased usage of the Club bar with higher profits from the trading subsidiary.

Total funds of £417,552 (2021: £366,721) are further outlined with the reserves policy in section 4.3.

### 4.2 Investment policy and objectives

The Club does not currently have investments. Where there is surplus cash, this is held in an interest-bearing deposit account, to be readily available where necessary.

### 4.3 Reserves policy

The Board believes that an amount of £100,000 - £120,000 should be set aside for general reserves, representing approximately 4 months' operating costs.

The £50,000 designated in 2021 specifically for addressing the risks associated with the ageing clubhouse infrastructure, including plumbing, electrical wiring, potential subsidence, and roofing was fully utilised during the year. The purchases were capitalised as fixed assets, see note 9 of the financial statements.

A further £106,781 (2021: £113,940) is held in bank accounts and other assets of sporting sections, representing accumulated surpluses, and this has been specifically designated for the sporting operating activities and reinvestment in sporting facilities.

## REPORT OF THE TRUSTEES CONTINUED

### 4. Financial review continued

#### 4.3 Reserves policy continued

A summary of the reserves as at 31 March 2022 is as follows:

	2022 £	2021 £
Total funds	417,552	366,721
Less: funds designated to sporting sections	(106,781)	(113,940)
General funds	310,771	252,781
Less: funds allocated for future building repairs	-	(50,000)
Less: funds held as tangible fixed assets	(143,214)	(95,168)
<b>Freely available reserves</b>	<b>167,557</b>	<b>107,613</b>

The Board is satisfied that the Club's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### 4.4 Custodian trusteeship

There were no assets held as custodian trustee during 2022 or 2021.

### 5. Principal risks and uncertainties

The Board manages and monitors material risks facing the Club, and this is reflected in the conservative reserves policy adopted. These risks are reviewed at least annually, with ongoing actions in place to manage significant risks through the sub-committee structure. A register of significant risks is maintained and reviewed by the Board.

The material risks include:

Type	Description
Safeguarding	Risks arising out of hazards to staff, volunteers, or those the Club works with to experience harm or abuse
Health & Safety	Risks arising out of the hazards that can lead to the harm, injury, death, or illness to staff, volunteers, or others
Data protection	Risks arising out of the processing of personal data
IT Incident	Risks arising from the loss of key systems
Property failure	Risks arising from an ageing clubhouse facility that requires upgrade and renovation.
Compliance	Risks arising from the non-compliance with regulations such as licensing, HMRC or Charity Commission rules and regulations
Governance & Leadership	Risks arising from the failure to follow Club's objects and serve the community
Commercial	Risks arising from losing a small number of significant property rental contracts or loss of bar trading license

## REPORT OF THE TRUSTEES CONTINUED

### 6. Future outlook

After successfully negotiating COVID-19, the Club has emerged from the pandemic in robust shape.

Reserves are at an acceptable level to ensure contingency and funds to improve the grounds, facilities, and buildings within defined budgets.

There are very positive moves with membership numbers across the sections, with noticeable uplift from Junior football.

The Board are anticipating improved bar and hall revenues now all restrictions are lifted and hopefully will remain in place. This has been aided by the introduction of the membership card scheme which provides an added benefit for the membership by insulating in part the cost push inflation and cost squeeze we are all enduring.

Determined efforts from the Board to ensure compliance, governance and strict financial practise will produce greater clarity, transparency, and cost savings for the membership.

The Board are working with Rutlish School and are actively searching out satellite grounds to increase playing and training sites to further develop the sporting reach of the Club.

Finally, we are looking forward to our Centenary Year in 2023 and are manifesting ideas to celebrate this momentous occasion.

### 7. Going concern

The Club's business activities, together with the factors likely to affect its future development, performance and position are set out in this Trustee's report, which includes a section describing the principal risks and uncertainties. The Trustees believe that the Club is well placed to manage these risks successfully. After making enquiries, the Trustees have a reasonable expectation that the Club has adequate resources to continue in operational existence for a period of at least twelve months from the date of approval of the financial statements. For this reason, they continue to adopt, and to consider appropriate, the going concern basis in preparing the financial statements.

### Approval by board

Approved by order of the Board of Trustees on 14 June 2022 and signed on its behalf by:



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Neil Caton – Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLD RUTLISHIANS ASSOCIATION

I report to the charity trustees on my examination of the accounts of Old Rutlishians Association (the Trust) for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA - ICAEW which is one of the listed bodies,

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Jonathan Askew  
FCA - ICAEW  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

17/6/22

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2022

		2022			2021		
	Note	General funds £	Designated funds £	Total £	General Funds £	Designated funds £	Total £
<b>Income</b>							
Income from subsidiary <sup>1</sup>	2	81,484	-	81,484	36,420	-	36,420
Income from charitable activities <sup>1</sup>	3	145,526	274,754	420,280	182,716	121,673	304,389
Other income	4	-	-	-	152,955	105,560	258,515
<b>Total income</b>		<b>227,010</b>	<b>274,754</b>	<b>501,764</b>	<b>372,091</b>	<b>227,233</b>	<b>599,324</b>
<b>Expenses</b>							
Expenses on charitable activities <sup>1</sup>	5	(169,020)	(281,913)	(450,933)	(119,310)	(113,293)	(232,603)
<b>Total expenses</b>		<b>(169,020)</b>	<b>(281,913)</b>	<b>(450,933)</b>	<b>(119,310)</b>	<b>(113,293)</b>	<b>(232,603)</b>
<b>Net income</b>		<b>57,990</b>	<b>(7,159)</b>	<b>50,831</b>	<b>252,781</b>	<b>113,940</b>	<b>366,721</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		252,781	113,940	366,721	-	-	-
<b>Total funds carried forward</b>		<b>310,771</b>	<b>106,781</b>	<b>417,552</b>	<b>252,781</b>	<b>113,940</b>	<b>366,721</b>

1 Following a review of comparatives, amounts have been restated from those previously reported. There is no impact on net income.

The accounting policies and notes are an integral part of these financial statements.

**STATEMENT OF FINANCIAL POSITION**

As at 31 March 2022

	Note	2022			2021		
		General funds £	Designated funds £	Total £	General Funds £	Designated funds £	Total £
Investment in subsidiary <sup>1</sup>	8	1	-	1	1	-	1
Fixed assets	9	143,214	-	143,214	95,168	-	95,168
<b>Current assets</b>							
Stock	10	-	13,981	13,981	-	15,222	15,222
Debtors <sup>1</sup>	11	102,912	26,209	129,121	10,941	15,458	26,399
Cash and cash equivalents	12	92,155	141,916	234,071	155,859	90,465	246,324
Creditors due within one year	13	(27,511)	(75,325)	(102,836)	(9,188)	(7,205)	(16,393)
<b>Net current assets</b>		<b>167,556</b>	<b>106,781</b>	<b>274,337</b>	<b>157,612</b>	<b>113,940</b>	<b>271,552</b>
<b>Net assets</b>		<b>310,771</b>	<b>106,781</b>	<b>417,552</b>	<b>252,781</b>	<b>113,940</b>	<b>366,721</b>
<b>Funds</b>							
Unrestricted funds	14	310,771	106,781	417,552	252,781	113,940	366,721
<b>Total funds</b>		<b>310,771</b>	<b>106,781</b>	<b>417,552</b>	<b>252,781</b>	<b>113,940</b>	<b>366,721</b>

1 Following a review of comparatives, amounts have been restated from those previously reported. There is no impact on net current assets or net assets.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:



Neil Caton – Trustee

The accounting policies and notes are an integral part of these financial statements.

**STATEMENT OF CASH FLOWS**

For the year ended 31 March 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	15	58,885	264,360
<b>Net cash generated from operating activities</b>		<b>58,885</b>	<b>264,360</b>
<b>Cash flows from investing activities</b>			
Purchase of fixed assets	9	(71,138)	(18,306)
<b>Net cash used in investing activities</b>		<b>(71,138)</b>	<b>(18,306)</b>
Change in cash and cash equivalents		(12,253)	246,324
Cash and cash equivalents at 1 April	12	246,324	-
<b>Cash and cash equivalents at 31 March</b>	12	<b>234,071</b>	<b>246,324</b>

The accounting policies and notes are an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

### 1. Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

#### A Basis of preparation

The financial statements of the Club, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### B Income

All income is recognised in the statement of financial activities once the Club has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

The value of gifts in kind, donated services and donated facilities are recognised as income when the Club has control over the item or received the service, any conditions associated with the donation has been met, the receipt of economic benefit from the use by the Club is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognized. More information about their contribution is explained in the Trustee's annual report.

#### C Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Club to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### D Tangible fixed assets

Tangible fixed assets within the statement of financial position are carried at historical cost less accumulated depreciation. Depreciation is calculated on a straight-line basis to write down the cost of fixed assets to their residual values over their estimated useful lives as follows:

Buildings & machinery	10 years
Fixture & Fittings	5 years
Equipment	3 years

The assets' residual values, useful lives and method of depreciation are reviewed regularly, at least at each financial year end, and adjusted if appropriate. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

#### E Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow-moving items.

#### F Taxation

The Club is exempt from tax on its charitable activities.

#### G Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the Club. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### H Investment in subsidiary

Investment in subsidiary is held at historical cost.



## NOTES TO THE FINANCIAL STATEMENTS CONTINUED

### 2. Income from trading subsidiary

	2022 £	2021 £
Transfer of profits from trading subsidiary	35,770	7,284
Rights and usage fee	48,017	29,136
<b>Total income from subsidiary</b>	<b>83,787</b>	<b>32,460</b>

### 3. Income from charitable activities

	Designated						Total £
	Cricket Junior £	Cricket Senior £	Football Junior £	Football Senior £	Rugby £	General £	
<b>For the year ended 31 March 2022</b>							
Membership	28,835	4,430	22,525	3,930	64,949	40,753	165,422
Playing/Coaching	57,453	6,947	300	16,789	-	10	81,499
Donations	473	370	4,419	421	1,918	8,661	16,262
Grants	-	-	-	-	2,040	19,045	21,085
Fundraising	-	203	1,114	292	10	8,414	10,033
Car parking	-	-	-	-	-	17,532	17,532
Property income	-	-	-	-	-	37,496	37,496
Sponsorship	1,500	1,500	-	-	4,000	-	7,000
Shop income	1,056	642	-	-	15,670	-	17,368
Events	-	517	-	125	31,085	10,576	42,303
Other income	481	236	-	-	524	3,039	4,280
<b>Total income</b>	<b>89,798</b>	<b>14,845</b>	<b>28,358</b>	<b>21,557</b>	<b>120,196</b>	<b>145,526</b>	<b>420,280</b>

	Designated						Total £
	Cricket Junior £	Cricket Senior £	Football Junior £	Football Senior £	Rugby £	General £	
<b>For the year ended 31 March 2021</b>							
Membership	11,999	1,706	14,486	2,123	28,837	30,510	89,661
Playing/Coaching	13,193	3,593	-	5,917	100	-	22,803
Donations	258	275	2,523	85	4,307	23,369	30,817
Grants	3,000	-	927	1,000	14,500	89,802	109,229
Fundraising	-	-	-	-	-	6,150	6,150
Car parking	-	-	-	-	-	15,907	15,907
Property income	909	-	-	-	-	10,413	11,322
Sponsorship	-	250	-	-	-	-	250
Shop income	25	273	-	-	9,577	-	9,875
Events	-	670	-	-	414	81	1,165
Other income	-	-	40	125	561	6,484	7,210
<b>Total income</b>	<b>29,384</b>	<b>6,767</b>	<b>17,976</b>	<b>9,250</b>	<b>58,296</b>	<b>182,716</b>	<b>304,389</b>

Grants received, included in the above, are as follows:

	2022 £	2021 £
<b>Grants</b>		
Coronavirus Job Retention Scheme grants	5,677	57,693
UK Government support grants for the hospitality sector	16,000	40,286
RFU Winter Survival Fund	-	33,897
The Football Foundation	-	3,427
England & Wales Cricket Trust	-	3,000
Surrey Rugby	2,040	2,000
Other grants	-	500
Less Coronavirus Job Retention Scheme grants transferred to trading subsidiary	(2,632)	(31,574)
<b>Total</b>	<b>21,085</b>	<b>109,229</b>

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED

### 4. Other income

The CIO took over the assets and undertakings of the previous unincorporated association of the same name (Old Rutlishians' Association) on 1st April 2020 and the transfer of reserves was reflected as other income in the period ended 31 March 2021.

For the year ended 31 March 2021	Designated						Total £
	Cricket Junior £	Cricket Senior £	Football Junior £	Football Senior £	Rugby £	General £	
Transfer of reserves from unincorporated association	24,541	7,616	7,428	9,665	56,310	152,955	258,515
<b>Total other income</b>	<b>24,541</b>	<b>7,616</b>	<b>7,428</b>	<b>9,665</b>	<b>56,310</b>	<b>152,955</b>	<b>258,515</b>

### 5. Expenses on charitable activities

For the year ended 31 March 2022	Designated						Total £
	Cricket Junior £	Cricket Senior £	Football Junior £	Football Senior £	Rugby £	General £	
Playing costs	(61,359)	(13,866)	(15,199)	(13,493)	(76,803)	-	(180,720)
Shop expenses	(810)	-	-	-	(20,770)	-	(21,580)
Clubhouse costs	-	-	-	-	-	(67,120)	(67,120)
Utilities	-	-	-	-	-	(11,832)	(11,832)
Grounds costs	(4,340)	-	-	-	(138)	(43,692)	(48,170)
Communications	-	-	(13)	(15)	-	(4,480)	(4,508)
Insurance	(758)	-	-	-	-	(9,185)	(9,943)
Depreciation	-	-	-	-	-	(23,091)	(23,091)
Finance and administration	(833)	(488)	(431)	(248)	(1,546)	(21,022)	(24,568)
Events costs	-	(484)	(669)	(205)	(37,076)	(8,897)	(47,331)
Irrecoverable VAT	-	-	-	-	-	(10,871)	(10,871)
Other costs	-	-	(22)	(30)	-	(1,147)	(1,199)
Intersection expenses allocation	(7,933)	(3,799)	(3,811)	(3,811)	(12,963)	32,317	-
<b>Total expenses</b>	<b>(76,033)</b>	<b>(18,637)</b>	<b>(20,145)</b>	<b>(17,802)</b>	<b>(149,296)</b>	<b>(169,020)</b>	<b>(450,933)</b>

For the year ended 31 March 2021	Designated						Total £
	Cricket Junior £	Cricket Senior £	Football Junior £	Football Senior £	Rugby £	General £	
Playing costs	(27,199)	(2,935)	(5,825)	(6,418)	(25,150)	-	(67,527)
Shop expenses	-	-	-	-	(5,522)	(10)	(5,532)
Clubhouse costs	-	-	-	-	-	(43,944)	(43,944)
Utilities	-	-	-	-	-	(23,332)	(23,332)
Grounds costs	(367)	(230)	-	-	-	(50,630)	(51,227)
Communications	-	-	-	-	(546)	(1,950)	(2,496)
Insurance	(755)	-	-	-	-	(8,338)	(9,093)
Depreciation	-	-	-	-	-	(6,561)	(6,561)
Finance and administration	(22)	(313)	(222)	(278)	(1,020)	(15,910)	(17,765)
Events costs	-	(267)	-	(305)	(3,542)	-	(4,114)
Irrecoverable VAT	-	-	-	-	-	-	-
Other costs	-	-	(60)	-	-	(952)	(1,012)
Intersection expenses allocation	(7,933)	(3,799)	(3,811)	(3,811)	(12,963)	32,317	-
<b>Total expenses</b>	<b>(36,276)</b>	<b>(7,544)</b>	<b>(9,918)</b>	<b>(10,812)</b>	<b>(48,743)</b>	<b>(119,310)</b>	<b>(232,603)</b>

### 6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 or 31 March 2021.

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED

### 7. Staff costs

	2022 £	2021 £
Gross pay	94,979	94,355
Social security costs	-	4,082
Employer pension contributions	1,236	1,649
<b>Total staff costs</b>	<b>96,215</b>	<b>100,086</b>

The average monthly number of employees during the year was as follows:

	2022	2021
Full time	-	1
Part time	17	13
<b>Total</b>	<b>17</b>	<b>14</b>

No employees received emoluments in excess of £60,000 for the year ended 31 March 2022 or 31 March 2021.

### 8. Investment in subsidiary

The CIO has 100% ownership of a trading subsidiary company Old Rutlishians Trading Limited. This subsidiary company is registered with Companies House, company number 12297224.

At 31 March 2022, the CIO's investment in subsidiary had a cost of £1 (2020: £1).

### 9. Fixed assets

	2022				2021			
	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>								
As at 1 April	88,378	45,300	6,420	140,098	-	-	-	-
Additions	13,379	44,019	13,740	71,138	-	11,886	6,420	18,306
Transfer to CIO	-	-	-	-	88,378	33,414	-	121,792
<b>As at 31 March</b>	<b>101,757</b>	<b>89,319</b>	<b>20,160</b>	<b>211,236</b>	<b>88,378</b>	<b>45,300</b>	<b>6,420</b>	<b>140,098</b>
<b>Accumulated depreciation</b>								
As at 1 April	(26,255)	(17,363)	(1,312)	(44,930)	-	-	-	-
Charge for the year	(4,008)	(15,852)	(3,232)	(23,092)	(2,041)	(3,208)	(1,312)	(6,561)
Transfer to CIO	-	-	-	-	(24,214)	(14,155)	-	(38,369)
<b>As at 31 March</b>	<b>(30,263)</b>	<b>(33,215)</b>	<b>(4,544)</b>	<b>(68,022)</b>	<b>(26,255)</b>	<b>(17,363)</b>	<b>(1,312)</b>	<b>(44,930)</b>
<b>Net book value</b>	<b>71,494</b>	<b>56,104</b>	<b>15,616</b>	<b>143,214</b>	<b>62,123</b>	<b>27,937</b>	<b>5,108</b>	<b>95,168</b>

### 10. Stock

	2022 £	2021 £
Clothing stock	13,981	15,222

### 11. Debtors

	2022 £	2021 £
Trade debtors	5,869	4,343
Other debtors	30,948	15,882
Amounts due from subsidiary	92,304	6,140
VAT	-	34
<b>Total debtors</b>	<b>129,121</b>	<b>26,399</b>

All amounts are expected to be recovered in less than one year.

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED

### 12. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	234,071	246,199
Cash in hand	-	125
<b>Total cash and cash equivalents</b>	<b>234,071</b>	<b>246,324</b>

### 13. Creditors

	2022	2021
	£	£
Deferred income	77,889	8,685
Trade creditors	10,540	-
Other creditors	10,733	7,708
VAT	3,674	-
<b>Total creditors</b>	<b>102,836</b>	<b>16,393</b>

All amounts are expected to be payable in less than one year.

### 14. Funds

	Note	Designated funds					General funds <sup>1</sup>	Total
		Cricket Junior	Cricket Senior	Football Junior	Football Senior	Rugby		
		£	£	£	£	£	£	
Incoming resources <sup>1</sup>	2,3,4	53,925	14,383	25,404	18,915	114,606	372,091	599,324
Resources expensed <sup>1</sup>	5	(36,276)	(7,544)	(8,575)	(12,155)	(48,743)	(119,310)	(232,603)
<b>As at 31 March 2021</b>		<b>17,649</b>	<b>6,839</b>	<b>16,829</b>	<b>6,760</b>	<b>65,863</b>	<b>252,781</b>	<b>366,721</b>
Incoming resources	2,3	89,798	14,845	28,358	21,557	120,196	227,010	501,764
Resources expensed	5	(76,033)	(18,637)	(20,145)	(17,802)	(149,296)	(169,020)	(450,933)
<b>As at 31 March 2022</b>		<b>31,414</b>	<b>3,047</b>	<b>25,042</b>	<b>10,515</b>	<b>36,763</b>	<b>310,771</b>	<b>417,552</b>

### 15. Reconciliation of cash flows from operating activities

The reconciliation of net income to the net cash generated from operations is:

	2022	2021
	£	£
Net income (as per statement of financial activities)	50,831	366,721
Adjustments for:		
Fixed assets transferred from unincorporated association		(83,693)
Depreciation of fixed assets	23,092	6,561
Decrease/ (increase) in stock	1,241	(15,222)
Increase in debtors	(102,722)	(26,400)
Increase in creditors	86,443	16,393
<b>Net cash generated from operations</b>	<b>58,885</b>	<b>264,360</b>

### 16. Related party disclosures

The CIO has taken advantage of exemption, under the terms of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland<sup>1</sup>, not to disclose related party transactions with wholly owned subsidiaries within the group. There were no related party transactions for the year ended 31 March 2022 or 31 March 2021.

### 17. Post balance sheet events

There are no post balance sheet events to report.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2022

	2022	2021
	£	£
<b>Income</b>		
<b>Income from trading subsidiary</b>		
Transfer of profits from trading subsidiary	33,467	7,284
Rights and usage fee <sup>1</sup>	48,017	29,136
<b>Income from charitable activities</b>		
Membership	165,422	89,661
Playing/Coaching	81,499	22,803
Donations	16,262	30,817
Grants <sup>1</sup>	21,085	109,229
Fundraising	10,033	6,150
Car parking	17,532	15,907
Property income	37,496	11,322
Sponsorship	7,000	250
Shop income	17,368	9,875
Events	42,303	1,165
Other	4,280	7,210
<b>Other income</b>		
Net assets transferred from unincorporated association	-	258,515
<b>Total incoming resources</b>	<b>501,764</b>	<b>599,324</b>
<b>Expenses</b>		
<b>Charitable activities</b>		
Playing costs	(180,720)	(67,527)
Shop expenses	(21,580)	(5,532)
Clubhouse costs	(67,120)	(43,944)
Utilities	(11,832)	(23,332)
Grounds costs	(48,170)	(51,227)
Communications	(4,508)	(2,496)
Insurance	(9,943)	(9,093)
Depreciation	(23,091)	(6,561)
Finance/Admin costs	(24,568)	(17,765)
Events costs	(47,331)	(4,114)
Irrecoverable VAT	(10,871)	-
Other costs	(1,199)	(1,012)
<b>Total resources expended</b>	<b>(450,933)</b>	<b>(232,603)</b>
<b>Net income</b>	<b>50,831</b>	<b>366,721</b>

<sup>1</sup> Following a review of comparatives, amounts have been restated from those previously reported. There is no impact on net income